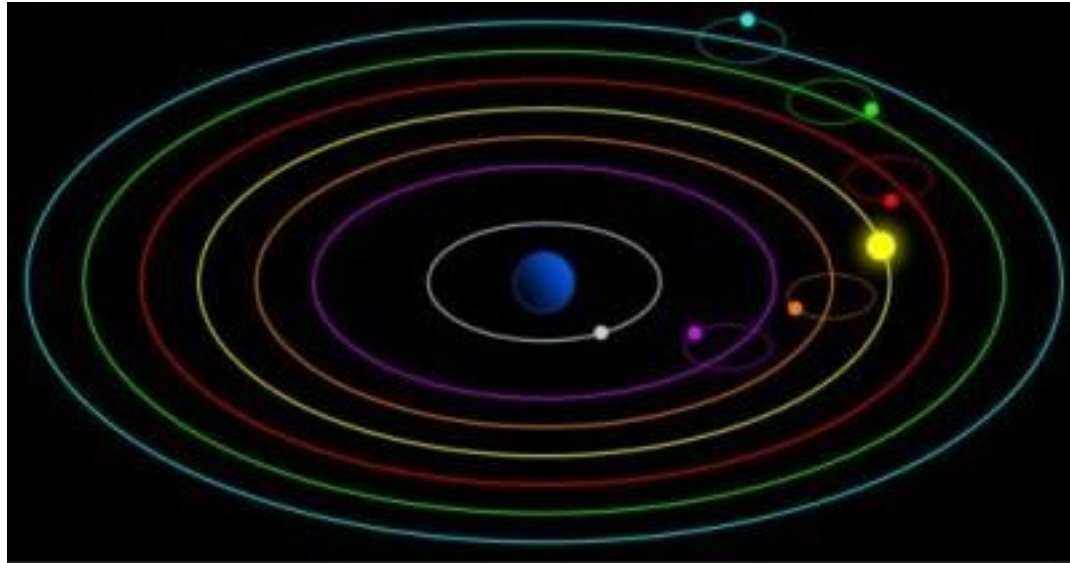




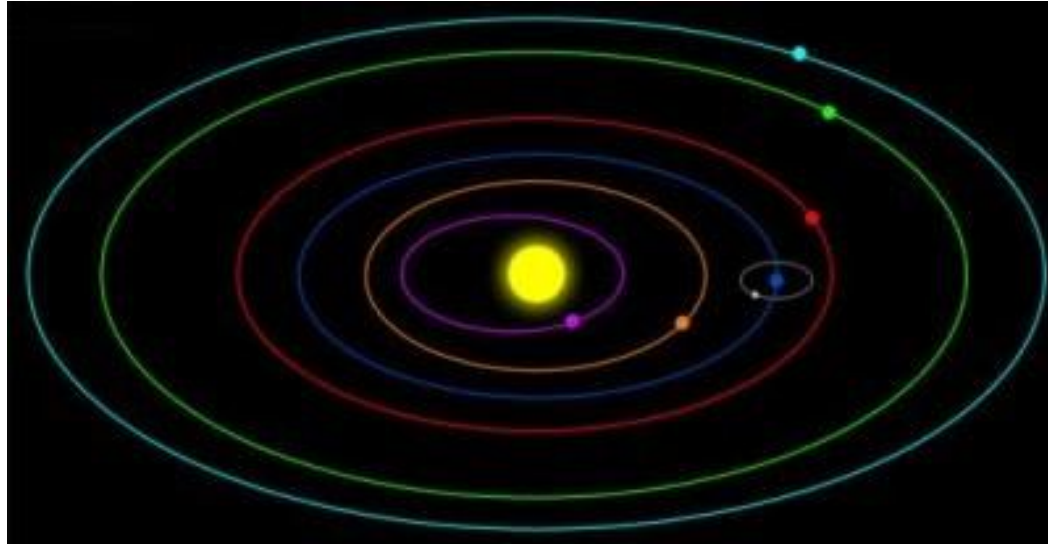
# Who Are The Job Creators?

# Job Creators



Ptolemaic

# Job Creators



Heliocentric

# Job Creators



# Job Creators



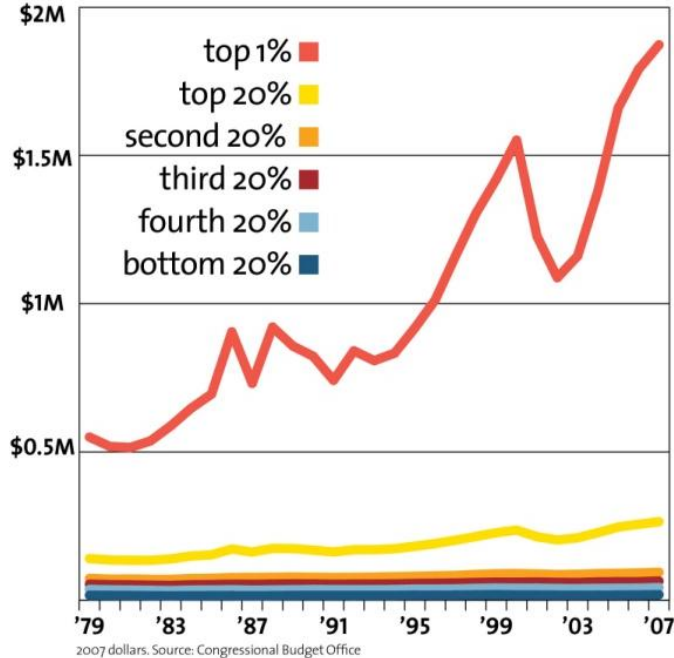
# Job Creators



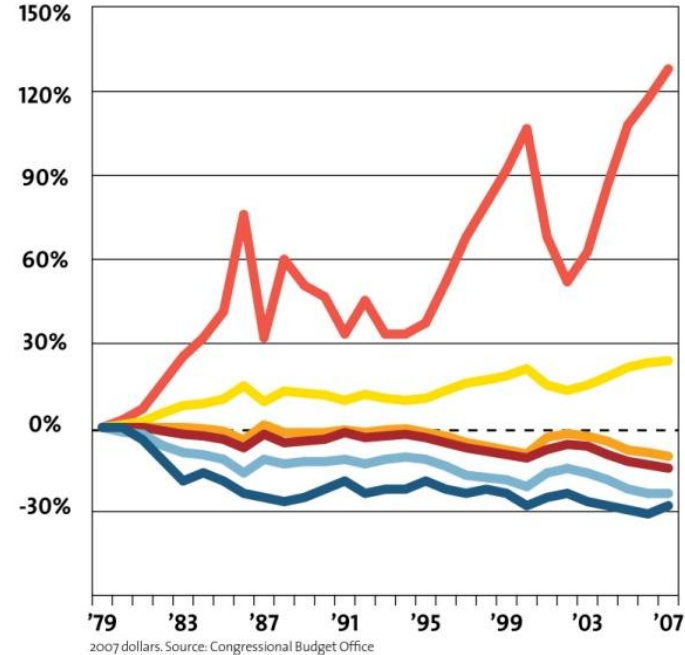
# Job Creators

The superrich have grabbed the bulk of the past three decades' gains.

**AVERAGE HOUSEHOLD INCOME**  
before taxes

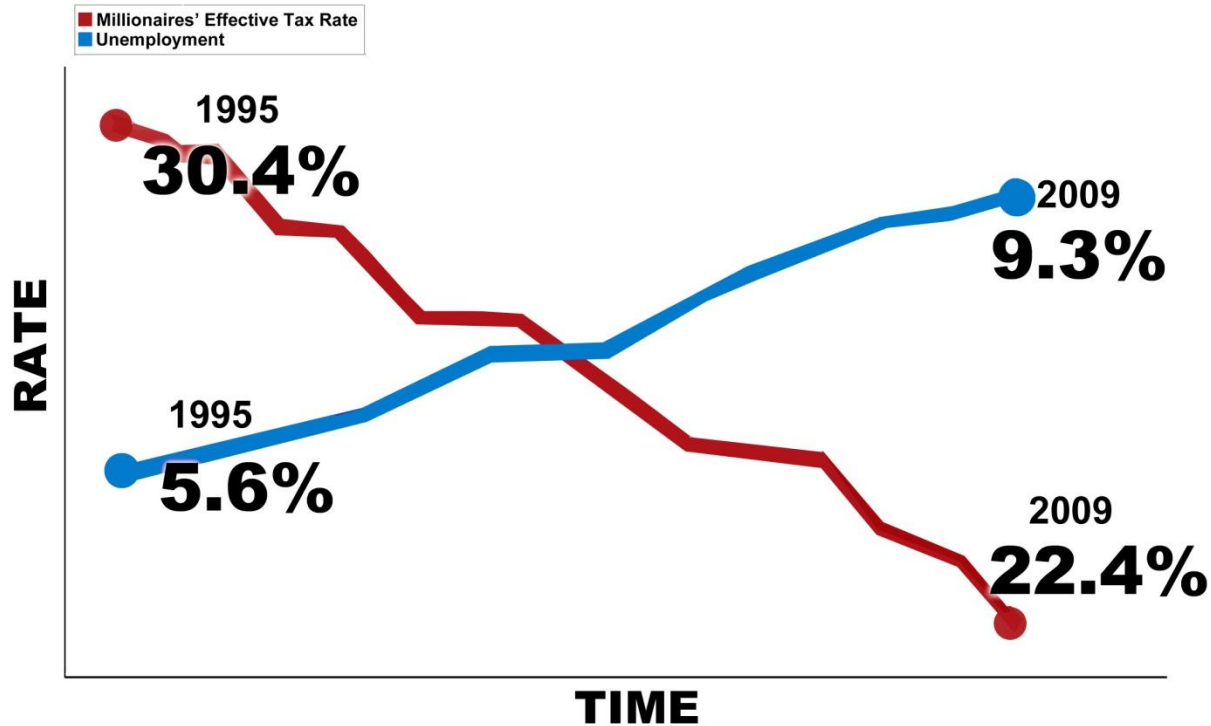


**CHANGE IN SHARE OF INCOME**  
Vs. 1979, after taxes



# Job Creators

## Millionaires' Effective Tax Rate vs. Unemployment

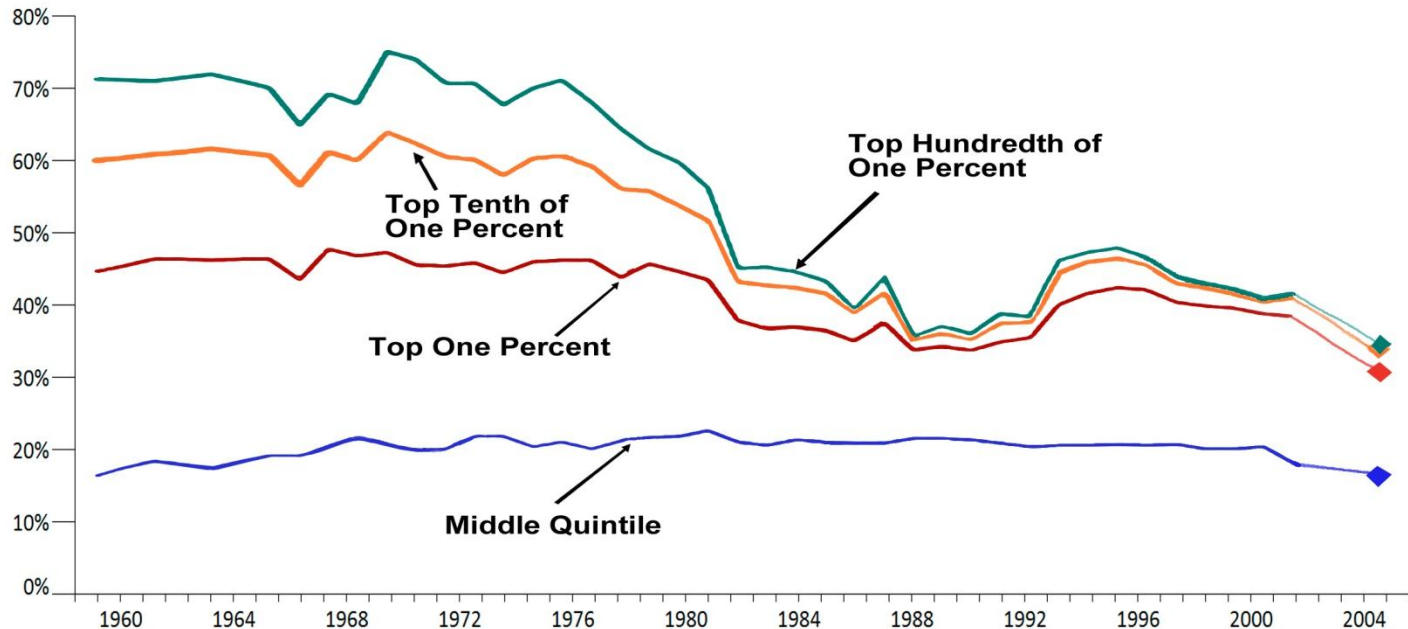




# Job Creators

## Highest-Income Households have Seen Sharp Drops in Tax Rates

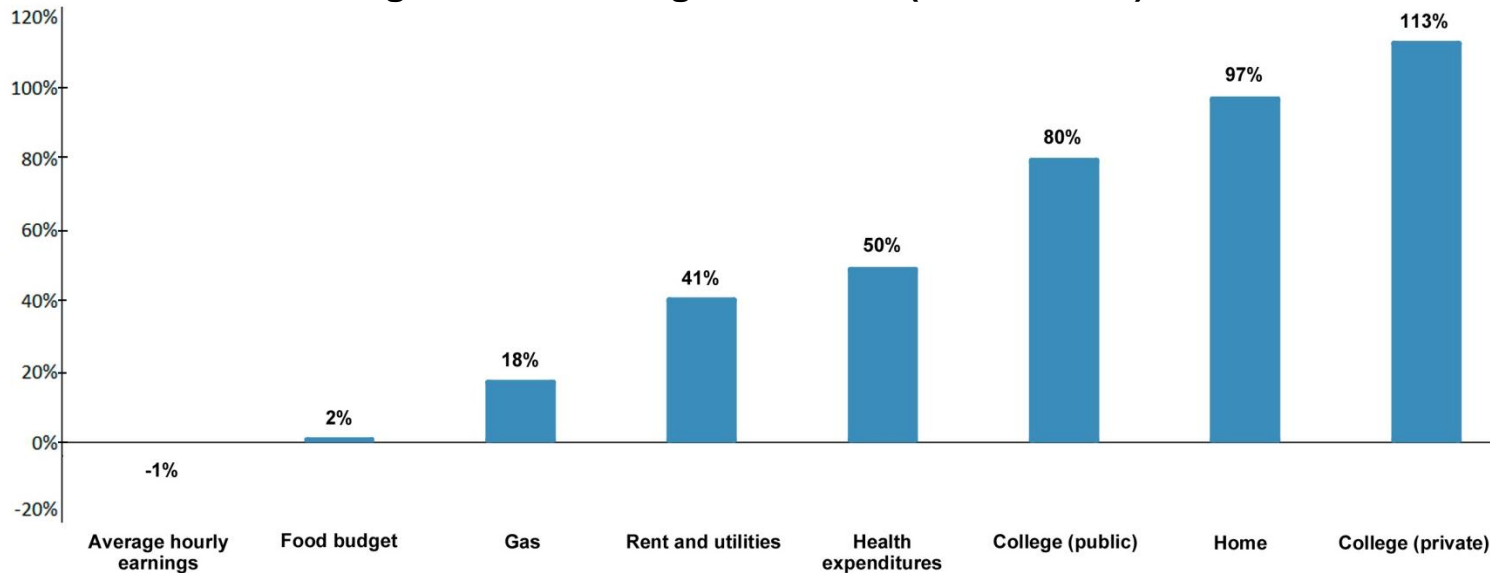
*Effective Federal tax Rates, 1960-2001, and Projected Tax Rates for 2004\**



\* For a discussion of the methodology Piketty and Saez use to calculate 2004 tax rates, see page 3.

# Job Creators

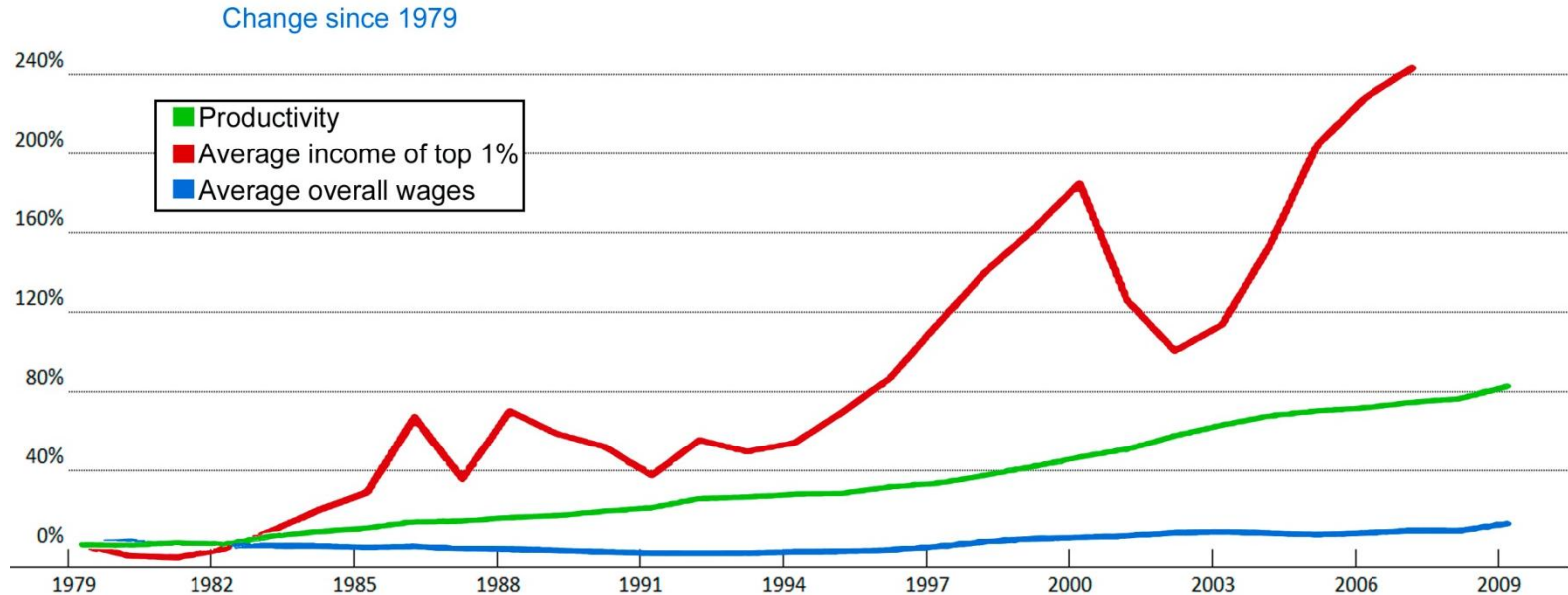
## While wages have stagnated, costs have shot up Change in real earnings and costs (2009 dollars) 1970-2009



**Notes and sources:** All 1970 prices inflated using Bureau of Labor Statistics CPI Inflation Calculator available at [http://www.bls.gov/data/inflation\\_calculator.htm](http://www.bls.gov/data/inflation_calculator.htm), unless otherwise noted. **Earnings:** Bureau of Labor Statistics, Current Employment Statistics survey, average hourly earnings of production and nonsupervisory workers in the private sector, hourly data is adjusted for an annual, full-time full year schedule. **Food budget:** US Department of Agriculture, "Official USDA Food Plans: Cost of Food at Home Estimated for Food Plans at Four Cost Levels, US Average," June 1970 and June 2009; 1970 data is low-cost plan, cost for 1 month for a family of four with two school aged children; 2009 data is low-cost plan, cost for 1 month for a family of four with two school age children. **Gas:** US Department of Energy, Energy Information Administration, "Table 5.24 Retail Motor Gasoline and On Highway Diesel Fuel Prices, 1949-2000"; per-gallon cost of leaded regular in 1970 and unleaded in 2009. **Rent and utilities:** US Census Bureau, Census of Housing, Historical Census of Housing Tables, Gross Rents, median gross rents; 2009 data provided by Census Bureau from 2009 American Community Survey 1-year estimates; gross rent is monthly amount of rent plus the estimated average monthly cost of utilities and fuels. **Health expenditures:** Bureau of Labor Statistics, Consumer Expenditure Survey, 1972-73 and 2009, average health care expenditure for all households; 1972-73 data provided by Bureau of Labor Statistics. 1972-73 figure deflated to 1970 levels based on change in per capita amounts of national health expenditures from 1970 to the average of 1972 and 1973; 1970, 1972, and 1973 per capita data available from US Department of Health and Human Services, Centers for Medicare and Medicaid Services, National Health Expenditure Data, "NHE Summary including share of GDP, CY 1960-2009." **College (public and private):** US Department of Education, National Center for Education Statistics, "Table 345, Average undergraduate tuition and fees and room and board rates charged for full-time students in degree-granting institutions, by type and control of institution: 1964-65 through 2009-10"; data is for cost of tuition, room, and board in the 1970-71 and 2009-10 school years. **Home:** US Census Bureau, Census of Housing, Historical Census of Housing Tables, Home Values, median home values; data for 2009 provided by Census Bureau from 2009 American Community Survey 1-year estimates.

# Job Creators

**If the median household income had kept pace with the economy since 1970, it would now be nearly \$92,000, not \$50,000.**



# Job Creators



# Job Creators

