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Is the Zurich Alleged Global Super-Entity Real?

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Is the Zurich Alleged Global Super-Entity Real?

A University of Zurich study 'proves' that a small group of companies - mainly banks - wields huge power over the global economy."

Read more: <http://www.dailymail.co.uk/sciencetech/article-2051008/Does-super-corporation-run-global-economy.html#ixzz1bVoruoPK>

**By: Martin A. Armstrong
former Chairman of Princeton Economics International, Ltd.**

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A

very bogus study has made its appearance from Zurich which is fueling the fire that could extinguish all human rights by either restoring fascism that will tolerate private ownership but controlled by government entirely or communism where government owns everything. This highly dangerous study is starting to gain press and too many people are beginning to cite it as some kind of authority that vindicates the rising class warfare that can lead to extinguishing our remaining human rights. We already live in

a police state. Rumors from good sources claim that Mayor Bloomberg will crack down and use violence against the **Occupy Wall Street** protesters and police will use guns starting with rubber bullets. Bloomberg wants the protests ended. The performance of NYPD is a disgrace. Everyone has an

ABSOLUTE right to protest even if we do not agree with the issue.

http://www.youtube.com/watch?v=WmEHcOc0Sys&feature=player_embedded

This Zurich study is highly dangerous because it is the stuff of **CONSPIRACY** theories that are based upon **FALSE** presumptions of super-knowledge that borders on the clairvoyance and cooperation that does **NOT** exist. I know what goes on **Behind the Curtain**. I spent a lot of time in prison because I dared to object about **organized market manipulations** where the leader of the pack I believed was **Goldman Sachs**, who ended up running **Princeton Economics** by the decree of a court that handed everything to them. The regulators, SEC and CFTC, are in the pocket of the manipulators and are as corrupt as any third world dictator. They will fine the big banks a few hundred million to pretend they are doing something and of course the banks pay without going to trial so nothing is ever really proven. In reality, they are just bribes disguised as fines that go into the pocket of government – not alleged victims. So when I say this Zurich study is bogus, I do not speak with a bias in favor of the banks nor maintaining the status quo. I was actually invited to join the **“Club”** in manipulating markets. They feared Princeton Economics because (1) of our track record and solid credibility, (2) our institutional clients as well as governments, and (3) the fact they knew we were the largest and presumed our influence would be invaluable to them in assisting manipulation the markets.

When I wrote extensively about the silver manipulation that was so blatant, they tried to shut me up about their moving all the silver to London to create the image of a declining supply in the USA to ramp it up from \$3.50 to \$7 and then dump it on the average hard-money investor once again. They loves manipulating the precious metals because the goldbugs would support their manipulations as long as the price was rising. If I said it was a manipulation, the very victims would argue against me acting more like sheep eager for the slaughter. The **“Club”** used their links into the Wall Street Journal to try to tarnish our Reputation and defend their manipulation. That attempt to use the press against me, as they have recently tried again using Bloomberg News, was a fatal mistake. Once they tried to flip the silver manipulation claiming I was short and trying to manipulate the market down, regulators had no choice by to investigate once it became so public. They could easily see I had no such positions. The CFTC called me and asked; **“Where was the manipulation?”** I told them it was in London and it was outside their jurisdiction. They told me they could call London and I hung up. They did make that call to my surprise and the **Bank of England** summoned all silver brokers in the next morning. That night, Warren Buffett came out admitting he purchased \$1 billion in silver in London and it was a long-term investment. This was far beyond the legal limit. Silver then fell and it went back to new lows.

So when I speak on this issue, I certainly am not biased in favor of the banks. Consequently, when I say such **conspiracy** theories are not credible, I am **NOT** speaking in the defense of the banks. My concern on this issue is that wild theories sometimes appear to be floated in an effort to then discredit any and ALL other criticism related to the same subject matter. There are certain banks that do very much control the mainstream press, executive branch of government, judicial branch, and many individuals who run for office among the legislative branch. **NOTHING** in mainstream press will **EVER** be allowed to make it to print that will report the truth about what is going on Behind the Curtain. So the fact that this story is getting space is already a concern when the mainstream press in New York is brought to you by your favorite banking manipulator.

Take that statement **“banking manipulator”** for example. To utter those words, the mainstream financial news like Bloomberg will attack you viciously as a conspiracy nut for trying to raise the subject

despite the track record of countless scandals involving the New York banks, yet **NEVER** will any be criminally prosecuted. However, to illustrate how biased the mainstream press is, you can draw the line at the Salomon Brothers scandal. This was the period of the famous 1987 novel, ***The Bonfire of the Vanities*** by Tom Wolfe. The story was inspired by the Salomon Brothers and is a drama about ambition, racism, social class, politics, and greed of New York City in the 1980s. The title is a reference to the historical ***Bonfire of the Vanities***, which took place in Florence, Italy during 1497 when the city was controlled by the Dominican priest Girolamo Savonarola.



Girolamo Savonarola (1452–1498)

Bonfire of the Vanities refers to the burning of typically luxury objects that were said to inspire sin similar to why women must cover their faces in some religious right sects of Islam to prevent temptation. On February 7th, 1497, supporters of Savonarola collected and publicly burned thousands of objects like cosmetics, art, and also books at the Mardi Gras festival in Florence. Such bonfires were not were a common accompaniment to the outdoor sermons during the first half of the 15th century. These events inspired similar bonfires in Nazi Germany burning books that were deemed to be propaganda or immoral. Hence, such bonfires targeted objects that might tempt one to sin, which included vanity items such as mirrors, cosmetics, fine dresses, paintings, playing cards, and even musical instruments.

Like Giordano Bruno (1548–1600) who wrote about the decadence of Naples, Wolfe intentionally set out to write ***The Bonfire of the Vanities*** in the same spirit to capture the essence of New York City during the 1980s when trading emerged onto the stage for all to see following the Phibro purchase of Salomon Brothers in 1981. Wall Street in the 1980s exploded as commodity trading skill was then imported to Wall Street. The arrogance of the top bond traders was displayed by calling themselves "***Big Swinging Dicks***," which thus inspired ***The Bonfire of the Vanities***. S&P500 futures did not begin to trade until 1985 and this was the period of exploding profits and the start of the take-over boom. The huge profits that were being made exposed the excesses of Wall Street fueling popular imagination of easy money and tremendous wealth that could be made overnight. With trading skills merging with Wall Street, the era captured the attention of many and helped inspire films like Oliver Stone's ***Wall Street*** and in non-fiction books like ***Liar's Poker***, ***Den of Thieves***, and ***Barbarians at the Gate***. It was Michael Lewis' 1989 book, ***Liar's Poker*** that also exposed Salomon Brothers. Lewis went through Salomon's training program and then became a bond salesman at Salomon Brothers in London and thus possessed inside knowledge of the real atmosphere. Yet, despite this history, the mainstream press will NOT even discuss the truth and is doing nothing different that precisely what the banks got caught doing in 2003 – putting out bogus information to manipulate the public.

Despite this background, mainstream press will not expose the truth of the era. Mayor Bloomberg, founder of Bloomberg News, was a partner in Salomon Brothers. The fact that Salomon Brothers got caught red-handed manipulating the US Treasury auctions and Warren Buffett then came to rescue of



**Mayor Michael Bloomberg
was a partner at Salomon Brothers**

the firm, stands as irrefutable evidence that **market manipulations** unquestionably **DO IN FACT** exist. But as long as this “**Club**” controls the courts, the SEC and CFTC along with mainstream press, you will never get the truth. The mainstream press in New York will viciously attack anyone who dares exposes the truth about the back allies in New York that give Wall Street a bad name. Is it any wonder why the New York Police beat-up people protesting against Wall Street even though they may not be 100% on point?

In 1991, US Treasury Deputy Assistant Secretary Mike Basham learned that Salomon trader Paul Mozer had been submitting false bids in an attempt to purchase more Treasury bonds than permitted by one buyer during the period between December 1990 and May 1991. Salomon was fined \$290 million for this infraction, the largest fine ever levied on an investment bank up to that point in time. Warren Buffett stepped in to try to ward off a run on Salomon Brothers since he was a big shareholder. The firm was then sold to Travelers Group. The CEO Gutfreund left the company in August 1991 and the SEC fined him a \$100,000. This scandal was then documented in the 1993 book **Nightmare on Wall Street**.

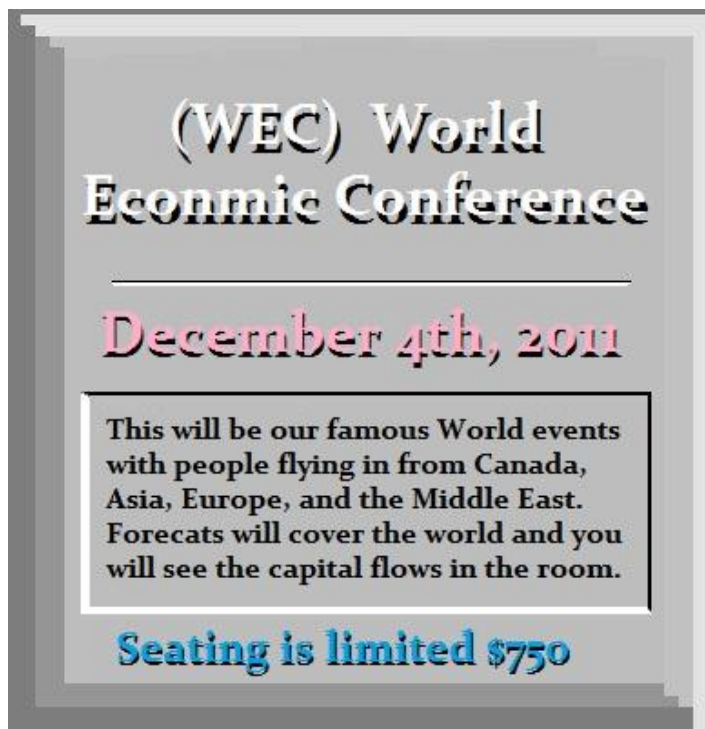
Because Travelers Group was culturally against volatile profits and losses resulting from proprietary trading, most of the controversial staff went to Goldman Sachs. What did remain of proprietary trading at Salomon Brothers was disbanded after they lost a \$100 million in the merger of MCI Communications with British Telecom which never occurred. The name Salomon lived on through the merger of Travelers and Citigroup. Two of the more famous members of the Salomon Brothers' bond arbitrage department were John Meriwether and Myron Scholes. They later became a founder and a consultant for **Long-Term Capital Management**, a famous hedge fund that collapsed in 1998 on the Russian bonds manipulation collapse that required the Federal Reserve to bail them out to save the banks. However, it was the scandal of 2003 that finally killed the name Salomon entirely.

The 2003 scandal concerned a conflict of interest between the investment banking and analysis departments of ten of the largest investment firms in the United States. The New York Investment banks were putting out bogus research to get investors to take position in things they lied about. This is precisely when I was approached to join the “**Club**” because they wanted to use Princeton Economics’ influence to manipulate investors into buying shit. This array of schemes show a complete absence of any moral whatsoever, yet the US government will **NEVER** shut down this culture because it needs them to sell its own debt. The investment firms involved in the 2003 scandal settlement had all engaged in practices that had allowed their research analysts to be directed what to say by their investment

bankers. Then Salomon Smith Barney was in up to its neck and were alleged to be spinning "**hot**" IPO's while issuing fraudulent research reports. This is why the NY Investment bankers hated Princeton Economics for they could not control the research. When a private suit was filed in New York on behalf of private investors harmed by this fraud, the New York courts dismissed the action saying the investors should have known the reports were false. So once again, the court protected the banks, the SEC levied fines to make it look like the punished someone, and New York was protected once again at the expense of the entire world. The latest scandal follows the same pattern. There will be no class action suits allowed to be filed in New York, your Congressional committees will never investigate the close ties between the press, courts, SEC, CFTC, and Justice Department, and they will continue to be allowed to donate money as pretended fines that go directly in the pocket of government, not investors.

The mainstream press will defend New York and the corruption to the death. They will **NEVER** report the corruption that has seized control of the courts. They will criticize people who lose money and say it is their fault for being stupid to believe research reports put out by New York Investment Banking firms. The financial press is the worst of all. Even Michael Milken who was forced to plead guilty when the government threatened his 90 year-old grandfather, refuse to report the truth. **ONLY** the London Financial Times reported the coercion applied to prevent a trial there as well. The USA does not like trials. They will do whatever they can to prevent the truth from coming out. The press seems to think that the phrase "**free press**" is the freedom to sell themselves to the highest bidder.

Consequently, this said, when I warn that a study of the nature that has appeared from Zurich is BOGUS, I am not defending the bankers. Such studies only further real **conspiracy theories** that distract people from seeing the real corruption. If someone kills his wife, but then they claim he killed his mother, in-laws, and children, and then his mother appears, the exaggerated false allegations produce the image that all of the allegations were bogus when in fact perhaps he did kill his wife. This is the danger presented by **conspiracy theories** that exaggerate the truth allowing what is real to be ignored. The government prosecutes on conspiracy **ONLY** because they do not have to prove you actually did something. **CONSPIRACY** is thinking about a crime, **ATTEMPT** is at least actually trying to commit the crime, and then you have **COMMIT** the crime. If you ever saw the movie Minority Report where psychics predict someone will commit a murder so he is arrested even before the **CONSPIRACY** stage. Government can imprison people for conspiracy, but we cannot allege conspiracy involving banks and government.



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MATRIX



BLUE PILL = blissful ignorance of illusion RED PILL = painful truth of reality

I have defended of the Free Markets and human rights against this corruption that is destroying the world economy. They have done everything possible to silence me with the aid of corrupt judges, press, and regulators. Quite frankly I came to understand the true meaning of Patrick Henry's words: "***Give me Liberty or Give me Death.***" Those words to me mean it is far better to be dead than live in a world that is controlled by such wholesale corruption and denied human rights as defined by the English ***Bill of Rights*** in 1689. I also came to see firsthand that death is by no means the worst possible punishment. The worst is life imprisonment and to accomplish that it does not require bars. The paranoia state is what I saw when I went behind the Berlin Wall. You could not speak freely for fear someone would rat you out to the state. There was no purpose to life. You were a number. Death is preferable to me than to live in a world of such denial of liberty. Under such conditions, we are simply machines – food for the state not much different from the plot of the **MATRIX** series that was based upon machines that controlled the world and humans were kept in a dream state providing energy to the government. Take the **RED PILL** and you will wake up and see reality. The **BLUE PILL** and you will continue to enjoy the fake world that they created.

Some people do not like Sci-Fi. But it is not the actual factors that are interesting whether machines could ever run a world I seriously doubt is possible. As a programmer, I can make a computer that appears to be human. It will think in many ways far better than a human. I can even create the image of self-reservation. But it will never have a soul and thus true motive. However, that is not the message or the **MATRIX**, It is the same story of any dominant state that seeks to suppress the people. The **MATRIX** is a timely film about **LIBERTY**, twisted around a novel idea of a machine dominated world.

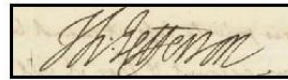
My concern about this Zurich study is if you follow the logic, there is a **SUPER-ENTITY** that must be destroyed and it should be replaced with the real giant version of a **SUPER-ENTITY** called government. I would rather live in the **MATRIX** where a **SUPER-ENTITY** only wanted my money rather than the latter that wants my soul.

**"When governments fear the people,
there is liberty.**

**When the people fear the government,
there is tyranny."**



Thomas Jefferson (1743-1826)



The "**Club**" has always feared me because I have seen through them and value **LIBERTY** above all else. Every time a politician proposes a new rule, law, or regulation, every time he proposes some new agency, he takes **LIBERTY** from society. There is a delicate balance between total **LIBERTY** (anarchy) and the **DENIAL OF LIBERTY** (communism). It is the pendulum between these two extremes that swings back and forth dictating the type of government and **LIBERTY** we shall be permitted to live under.

I have warned about academics that have no experience for they lack the "**feel**" of the real economy you cannot obtain from just reading books. Like Europe, **UNLESS** you were a trader, you could not see that the academic model of creating the euro would fail. They did not understand that selling the individual bonds would still be the same as if the currency remained intact. Selling Greek euro bonds isolated Greece and provided the same result had the drachma still traded. Even my eyes were opened by our diverse clients having to solve problems and looking at the world through their eyes. Those attending our **World Economic Conference** will catch a glimpse of this since people flying in from just about every part of the global economy from Asia, Americas, Australia, Europe, and Middle East down to South Africa. By gathering people from around the world, you see so many different perspectives that you will **NEVER** see in a domestic seminar with a singular view. To gain real knowledge, it requires field-work, and that is the greatest benefit of our **World Economic Conference**.

Likewise, we cannot appreciate the real meaning of the words of the men behind the American Revolution without similar experience. That was an era when the political **PUBLIC** pendulum was at its extreme and they demand **LIBERTY**. Americans do not understand **WAR**, because they have never had tanks running down their streets or the daughters raped by troops. It is not a football game you watch of TV. Since America has been free of foreign troops since the **War of 1812** when the British burned down Washington, DC, we have lost all sense of war except those families whose children have died in foreign battles. We have surrendered so many rights, we have betrayed everything generations have fought and died for. Thomas Jefferson's words no longer have meaning to us: "**When governments fear the people, there is LIBERTY. When people fear government, there is tyranny.**" Our complacency has resulted in the loss of everything that made living worthwhile - **FREEDOM**.

The Purpose of this Event is to Bring Together Investors from round the World to Experience the Global Economy in a Synergy Like Never Before



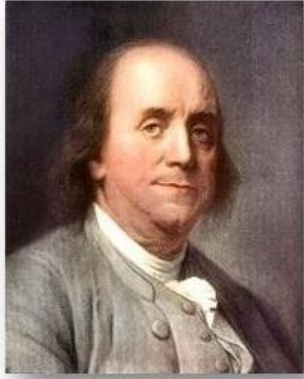
The **World Economic Conference** is a unique event in the financial industry. Not only are the forecasts focused on the global perspective, but the audience is also international allowing a synergy to develop that encourages everyone to share ideas, concepts, and perspectives broadening your understanding of the events on an international scale. There has never been such a global focus with a robust international audience other than at the WEC that enables you to see the world through everyone else's eyes. Only then will you understand the true magnitude of international capital flows.

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Cancelations are acceptable up to 30 days prior to the even. Thereafter materials will be supplied and DVDs as well as the update service. Refunds are not acceptable once materials are delivered.



Benjamin Franklin
(1706-1790)



Those who would give up essential liberty to purchase a little temporary safety deserve neither liberty nor safety

Because we have not personally experienced the hardships of those who fought against the tyranny in the 17th and 18th centuries, we cannot see how many rights we have relinquished all in the name of safety. We allow government employees to look at our children virtually naked to get on a plane. Because of 19 guys and a camel, we have handed our **LIBERTY** to government in the name of safety. No war or standing army could ever divest us of such LIBERTY. The Patriot Act has repealed the Bill of Rights and prosecutors masquerading as judges only support government and the corruption that dominates the political system. And now this Zurich study effectively advocates the destruction of all **PRIVATE LIBERTY** to get this factious **SUPER-ENTITY** equally as bad as the 19 guys and a camel. This sort of logic that we must surrender all rights to be safe, historically has been the tool of tyranny.

The study is **DANGEROUS** because it builds upon a **PRESUMPTION** that since there may be cross ownership, there is a giant plot to work as one group. This presumes there is also cooperation, shared goals, and someone has to lead such a group. These are unfounded presumptions. The “**Club**” I have fought against for 25 years is a **LOOSE** association. They are traders that pile up on the same trade. There are **NO** formal bylaws, nor is there even direct coordinated links between the top management of the entities making the agreement. You have to realize that such underhandedness comes with also the inherent distrust of one another. What if you begin to buy thinking you are part of the “**Club**” and find out that they are the one’s selling clandestinely to you behind the scenes? Suddenly, you are the patsy.

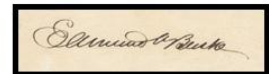
Our concept of **LIBERTY** no longer emanates from honor or virtue, for it is drowned-out by so much unequivocal ignorance of the nature of the economy. Capitalism is more than private ownership and the freedom to invest your capital; it is the **FREEDOM** to be what you want, to go to school and to dream of whatever profession you desire. Winston Churchill said: “*The inherent vice of capitalism is the uneven division of blessings, while the inherent virtue of socialism is the equal division of misery.*”

In order for a **SUPER-ENTITY** to exist of one mind and will, we would have to create an exception to everything we know about human nature. Can you imagine getting Republicans alone to agree among themselves no less with Democrats? There is no **SUPER-ENTITY** that is of some mythical single mind and will. Such an idea is impossible and illustrates the ignorance of those that conducted the study. Perhaps I should write a study on a woman's anatomy because I have had sex in my life so that must qualify me for something. Those that conducted this study have **NO** concept of what is **Behind the Curtain** for they cannot write about what they have never seen.

All that is necessary for the triumph of evil is that good men do nothing.



Edmund Burke (1729-1797)



Whenever people gather into a group, there emerges collective behavior. I have attended many board meetings of some of the top companies in the world from Europe to Asia. There is **RARELY** complete agreement if ever. Why do you think Steve Jobs was pushed out of Apple? As soon as a company goes public, in come the bureaucrats just as in government. The first thing they do is reduce efficiency, spontaneity, dreams of the future, and innovation goes out the door labeled as risk – all the qualities of someone who creates things. This is the real world of corporations. They push out those who create and the bureaucrats then takeover just as the Founder Fathers created the USA and the bureaucrats have turned it on its head. Soon the company has lost that spark that gave it life. They then have to **BUY** small companies to acquire innovation because they lack the risk taking skills and creativity. They are generally incapable or creating on their own because bureaucrats eliminate risk. In the case of Apple, they were forced to return to Steve Jobs. He was that spark of creativity. What was in his mind made Apple, not the bureaucrats! To think that such bureaucrats can even come up with an idea of world dominance by a **SUPER-ENTITY** composed of 147 companies to me there is just a higher probability that Machines will acquire a soul and enslave us all as in the **MATRIX**. It takes creativity to design such a scheme. Bureaucrats suppress society to maintain their power. They care nothing about a vision of the future. It is always immediate gratification.

These ideas of a **SUPER-ENTITY** are simply childish. This presumes that there is a collective body of creative people running these mega-corporations and that is just not the case. Why people feel it is so necessary to attribute beyond human capability to these types of organizations is unfathomable. My concern is that such wild theories distract us from the real enemy of **LIBERTY** – which is always bureaucratic government. There lies the desire to control the behavior of man and suppress it. I would gladly trade that threat for a **SUPER-ENTITY** that only desired money instead of my thoughts and freedom as bureaucrats desire to maintain their power and the status quo.

By distracting us from the real threats to our **LIBERTY**, we are being not merely lulled in to doing nothing to preserve our **LIBERTY** as Edmond Burke warned, but we are handing them a tool to seize all property and our **LIBERTY** while we cheer. I get emails from Marxists who hate the rich so much, they would

surrender ALL their rights and return to the good old days of East Berlin rather than see anyone with more than they have. I for one would pray to be relieved of this burden of life and as Socrates said when sentenced to death, he feared not, because it was either the migration of the soul where he would meet all his old friends, or it would be like a peaceful sleep not to be disturbed even by a dream. Either way, after traveling behind the Berlin Wall, I would sooner prefer death to a life of such misery ruled by bureaucrats that feel a need to control what you even think.

There is no **SUPER-ENTITY**. What truly exist are corrupt corporations paying bribes to government for favorable treatment. End lobbying, pay for all elections and then you will eliminate the influence that has corrupted society. Those who run for office (1) cannot use their own funds to retain that office or run for election, and (2) install one term only rule. Make politics once again an honorable position, not a profession. Do that and gut the regulators and courts and you will see the light of **FREEDOM** shine once again and return government to the people.

The basis of a democratic state is **LIBERTY**, said Aristotle (384-322BC). *“Give me the liberty to know, to utter, and to argue freely according to conscience, above all liberties.”* John Milton (1608-1674). **LIBERTY** vanishes not in the flash of a moment, *“[i]t is seldom that liberty of any kind is lost all at once.”* David Hume (1711-1776) It vanishes slowly little by little as we are experiencing right now.

We need **NOT** look at a mythical **SUPER-ENTITY**. It is **FAR WORSE** than that. If you just look at the enforcement actions by the US Government, it becomes very clear. They will imprison individuals for decades or life to pretend they are doing something. When it comes to the big banking institutions, the SEC prosecutes them civilly, **NEVER** any individuals. The Investment Banks all just pay a fine of a few hundred million that the SEC gets to keep, and there is **NEVER** a public hearing about anything. These are payments to the SEC to go away, which they happily take and then brag how they fined the banks. It is all a huge joke and then comes the next scandal and the same thing happens. Look at Madoff. He pled guilty preventing a trial, which the banks all claim they had no idea. What happened to the **KNOW YOU CLIENT** laws where banks **MUST** trace every penny and verify the money is not from a crime. We have about 240 employees. Madoff had less than a dozen with \$60 billion. There was no business. When I did an interview with the NY Post that they never published, I was asked a question about the illegal trading in our accounts by **Republic National Bank**. I was asked – *“Was Republic laundering money for the Russian Mafia and the Columbian drug cartel in your accounts as they were doing with Madoff?”* I replied I had no idea. The journalist knew something about the banks and Madoff that has never been published. Do you really think Bloomberg News would report that if they knew the story?

It is not a **SUPER-ENTITY** that is the threat to our way of life. The banking **PRIMARY DEALERS** get to do as they please and the press protect them because government is addicted to debt. They will **NEVER** prosecute the bankers no matter what they do **BECAUSE** they need them to sell their debt. If Government was rendered unable to borrow, then how would politicians tell the people vote for them and you will get x, y, and z? This is the danger, not that some mythical **SUPER-ENTITY** exists that will dominate the economy. The consumer is the person in ultimate control. If the price is too high, they will not spend their money. The whole theory of **MONOPOLIES** is also seriously flawed, for they do not take

into account (1) the consumer and (2) the emergence of black markets to circumvent such attempts. They cannot show that any such monopoly actually existed to defeat the Business Cycle, since not the government, Federal Reserve, or Goldman Sachs can defeat this cyclical force. Don't forget, Goldman also had to be bailed out.

Our danger is the **REVERSE** takeover of government that took place **AFTER** Salomon Brothers got caught manipulating the US Treasury Auctions. The Wall Street Journal reported August 19, 1991 (p A1) that **“Collusion and price fixing in the \$2.3 trillion Treasury securities market have been routine for more than a decade, according to traders and top Wall Street executives.”** The London Financial Times wrote: <http://www.ft.com/intl/cms/s/2/43b6f064-8c2c-11dd-8a4c-0000779fd18c.html#axzz1bX3Jraih>

“On August 8, [1991] Buffett was informed of a potentially ruinous scandal at Salomon, in which Paul Mozer, who headed the government bond department, had secretly manipulated US Treasury bond auctions. Salomon – with \$4bn of equity supporting \$146bn of debt – faced possible indictment and sanctions from financial regulators that would almost certainly lead to a run on the bank. Buffett helped to orchestrate a change in management and agreed to take over as interim chairman to try to steer Salomon through the crisis”

We need not create **SUPER-ENTITIES** to distract us from the real threat. After Salomon Brothers was nearly destroyed by the scandal, Goldman Sachs I believe adopted a strategy to do a reverse takeover of government where more employees **“alumni”** infiltrated governments worldwide (1) to get business, and (2) to ensure that government would **NEVER** again go after a Wall Street firm. That strategy worked and today nobody is ever criminally charged for anything from a **PRIMARY DEALER**. Government now is

so dependent upon debt; it dare not look at those who keep the game going. We have to create **NEW** regulatory agency **FIRE** everyone there now and start from scratch for they will retain the culture.



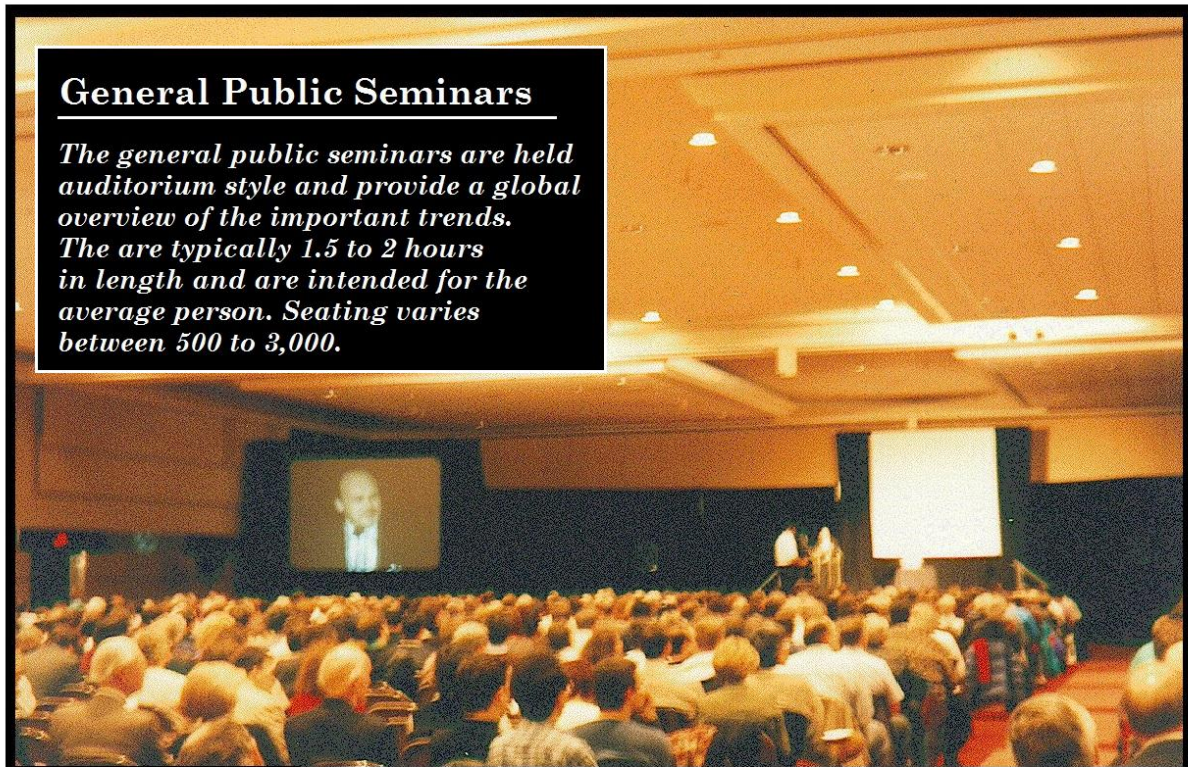
Eliot Laurence Spitzer

Maurice "Hank" Greenberg

The whole idea of a **SUPER-ENTITY** is absurd. Look how quickly they turned on **Lehman Brothers** and **Bear Stearns**.

There is no loyalty among the banks. They tolerate each other but if the opportunity arises, they will cheer the demise of a rival. I still find it curious that Spitzer demanded Greenberg be removed from AIG, when he was stopping AIG from issuing the CDS product that blew up the world economy, and then when Spitzer thought he ruled Wall Street, they took him down. These are the conspiracies within their power since the mortgage-backed securities bubble would **NOT** have had the juice it did **BUT FOR** the removal of Greenberg from AIG. Look **NOT** to **SUPER-ENTITIES**; just pay attention to the shenanigans going on in New York City that taint Wall Street with their back ally machinations. Until the world governments put pressure on Congress to clean up New York with trade sanctions or something else, nothing will change and our future will ever remain highly questionable.

THE THREE TYPES OF SEMINARS TAILORED FOR THREE DIFFERENT AUDIENCES



General Public Seminars

The general public seminars are held auditorium style and provide a global overview of the important trends. They are typically 1.5 to 2 hours in length and are intended for the average person. Seating varies between 500 to 3,000.

There are three distinct types of audiences and over the years, three separate seminars have been provided. The first is the **General Public Seminars**. These events have generally been sponsored by major institutions. They have been held in Canada, Australia, Hong Kong, and London. Attendance has usually been limited to 3,000. Here a general overview has been provided for the average person to allow the people to gain a sense of the complexity of the global financial markets without the complex terms bringing this down to the average person in a good common sense format. These are held in auditorium style seating and will run up to 2 hours.

The first such public event was held after the 1987 Crash when **Princeton Economics** was the only firm forecasting the low was in place and new highs would be made. **Midland Doherty Financial Corp** of Canada requested a Public Seminar to afford the general public the reasoning behind such a forecast to help calm the chaos at the time. Later the firm became **Midland Walwyn**, which was bought again by **Merrill Lynch**.



World Economic Conference

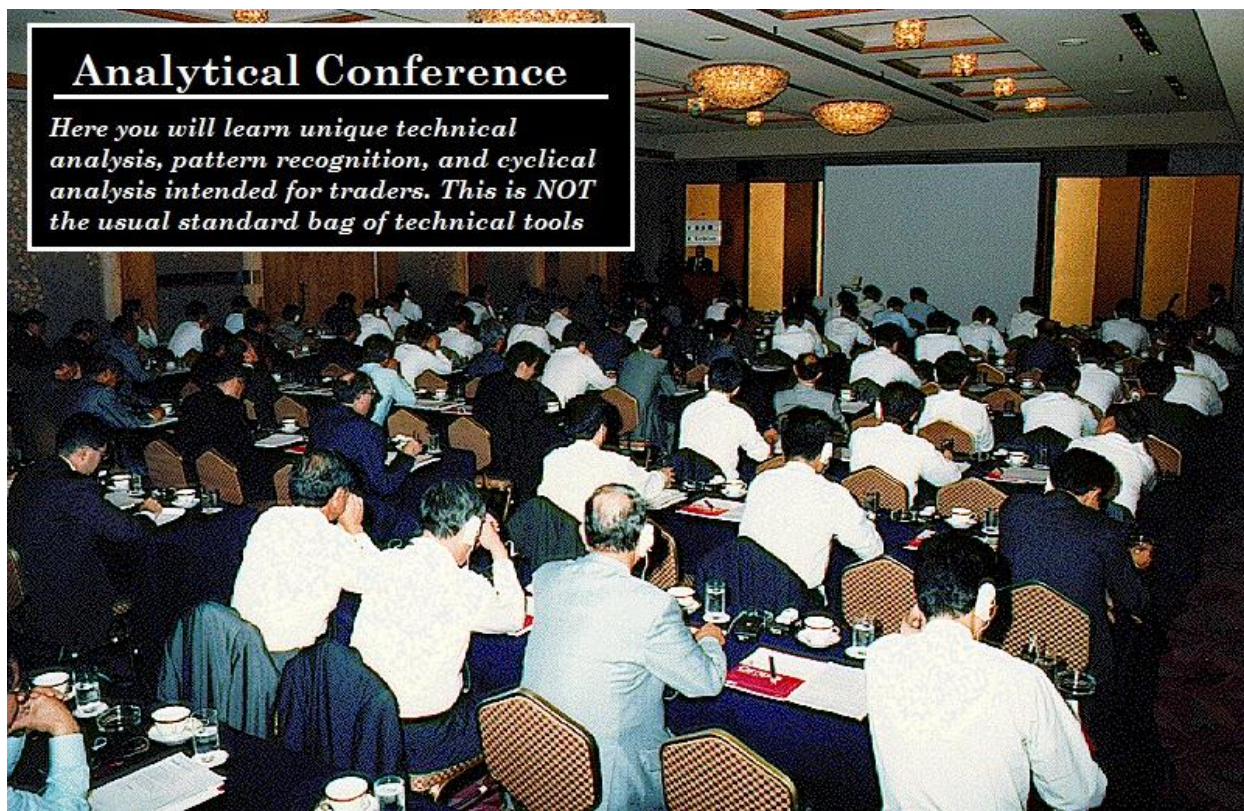
Our World Economic Conferences are global events with an international audience that enables one to see the capital flows right in the room. All major markets are covered with the specific forecasts based upon the model provided to all attending.

The **World Economic Conference** was held annually between 1983 and 1999. These are events intended for serious investors familiar with the industry and the global prospects of investing. This is not the typical domestic home-spun variety. Here the focus is always the **WORLD** providing specific forecasting on a country by country basis. This session allows clients to see the interconnected global economy and to see where the capital flows will take us next.

The audience is usually global and one can feel the capital flows within the room. Audiences are generally limited to a few hundred and seating is classroom style providing ample table space for note taking. These events are usually one day or two days depending upon the time.

Included in this session are computer forecasts, charts, forecast arrays, and reversals on most major world stock indices, bonds, and currencies, commodities that include agriculture, energy, and metals. We will also provide an update for the following year regarding those forecasts.

This has been our most popular conference. This includes a question and answer format so there is a good two-way flow that helps everyone expand their understanding of the global trends and where capital will concentrate next.



The **Analytical Conference** is a **teaching** session. Here you will learn unique technical analysis not the traditional forms normally taught in books. This will provide techniques based upon actual trading experience, not ivory tower pontifications. We will also cover pattern recognition. This is not the normal head-shoulder type formations, but patterns about how the WAVE actually takes shape rather than subjective anticipation.

These technical tools are used as confirmation of the trend and to help obtain general expectations. These are NOT stand-alone analytical methods, but what you will learn is the **FRACTAL NATURE** of the markets and how to judge one level against the next.

The main focus will be the **Cyclical Analysis**. It is how to understand the nature of **TIME**. With this type of analysis, you can anticipate the collapse before it happens. We will focus on when to shift portfolios and how to gauge the future.

The **Analytical Conference** is intended for people who are traders, or long-term investors either corporate or individual.

We will provide a look at the **SHAPE** of the **Business Cycle** and what to expect at different times. When a wave hits, the greatest risk is always when the change first takes place. Final lows after 10 years or more in a decline are usually gradual capitulations rather than a **V** type panic sell off.